

October 17, 2011

Sector & Sovereign LLC announces significant growth initiatives

Sector and Sovereign is pleased to announce the addition of two senior appointments and the expansion of its Advisory practice

Graham Copley joins as a Senior Partner with specific responsibility for the Advisory practice and **Susan Morth** joins as a partner in a senior sales role within Sector & Sovereign Research

Sector & Sovereign Research LLC is focused on understanding the investment dynamics and opportunities within broad industries and their key sub-sectors as dictated by macro trends, specific sector innovations, global and regional competition, regulation, corporate strategy and other relevant factors. Sector & Sovereign's Senior Partners are uniquely experienced individuals with both investment research and corporate experience

The firm's research products are thematic in nature and help institutional clients identify the effects of major and minor trends and events in terms of the likely valuation impact at a sub-sector level. Relevant examples would be the potential knock-on impact of a technical innovation or migration from one consumer trend/fad to another; or the follow through impact of health care reform on the constituent sub-sectors of the health care industry

Today, Sector and Sovereign Research covers three industry sectors; Healthcare (**Richard Evans**), Technology (**Paul Sagawa**) and Insurance (**Todd Bault**). Over the next 6 to 12 months we expect to add Energy, Industrials and Consumer/Retail. We intend to provide complete coverage of all major multi-national industrial sectors within 18 months and are on track to meet that goal

Sector and Sovereign Advisors LLC focuses on providing strategic advice and bespoke consulting to corporate clients, for the most part centered around the industry expertise and thematic work produced by the senior partners within Sector and Sovereign Research

About Graham Copley:

Graham is a chemical engineer by education and has spent roughly half of his career in the chemical industry and half in investment research and equity management. Most recently Graham was Head of US Equities for Macquarie Securities Group. He was hired in 2007 to build a new US cash equities business, including research, sales, syndicate and trading. The business was built organically and through two acquisitions

In addition, Graham was a Board director of Macquarie Securities USA (the broker dealer) for 3 years; Compliance committee director; 401K advisory board director, and a member of the US management committee of Macquarie

Prior to Macquarie, Graham held the role of Global Head of Equity Research for HSBC. The group included approximately 185 analysts and associates globally, plus support, plus an

off-shoring operation in India with an additional 100 analysts. The on-shore research was run out of 12 offices worldwide

In addition to management roles in the equity business, Graham was a research analyst at Sanford C Bernstein & Co. LLC from 1996 to 2004, covering the chemical industry, where he was consistently ranked within the top three analysts in the sector

Prior to moving to New York, Graham was a consultant in the chemical industry with CMAI for 8 years, based initially in London and then in Houston. Graham began his career with BP in London. Graham holds a Bachelor of Chemical Engineering and Business Studies degree from Imperial College London

“Sector and Sovereign Advisory is a nascent consulting initiative, which has until now operated reactively, responding to inbound corporate requests”, said Richard Evans. “With Graham’s arrival we can now formalize the charter of this business and start thinking about growth in a more pro-active manner”

About Susan Morth:

Susan has spent the last twenty years selling complex and thematic research to institutions in the US, with an equal focus on hedge funds and traditional money managers. From 1992 through 2004, Susan worked at Sanford C. Bernstein & Company, and was a partner at the firm. Most recently, Susan was a partner at Empirical Research, a specialty research company focusing on equity strategy and quantitative research. Susan has a degree in Economics from Boston College

“We are delighted to have Susan join the senior ranks at Sector and Sovereign Research”, said Richard Evans. “Susan brings extensive experience in understanding the needs of institutional clients and helping find the right fit between analyst and client”

Richard Evans
General Manager & Founding Partner
richard@sector-sovereign.com
1 203 901 1631

To learn more about Sector and Sovereign, visit <http://www.sector-sovereign.com>